



Stanbic IBTC

A member of Standard Bank Group

Press release

Appointment of Mr. Babatunde (Babs) Omotowa as an Independent Non-Executive Director – Stanbic IBTC Holdings PLC

LAGOS, NIGERIA – 21 November 2022

The Board of Directors (the Board) of Stanbic IBTC Holdings PLC (“the Company”) is pleased to announce the appointment of **Mr. Babatunde (Babs) Omotowa as an Independent Non-Executive Director**, following the receipt of all required regulatory approvals.

Mr Omotowa is an international leader in the Energy industry across Europe, Africa, the United States of America, Asia, and the Middle East, in organization leadership, commercial, strategy and operational roles spanning over 26 years.

Mr. Omotowa was the Managing Director/CEO of Nigeria LNG Limited (“Nigeria LNG”) for almost 5 years from December 2011 to September 2016. Prior to joining Nigeria LNG, he served in different capacities including Special Adviser to Shell Global Upstream, Vice President of Shell Global Upstream E&P, Vice-President Shell Sub-Saharan Africa, Director and General Manager at Shell Petroleum Development Company, amongst others. He is the Chairman of the Advisory Board of Montserrado Oil and Gas B.V, and an Independent Director on the Board of Pearlhill Technology USA.

He holds a B.Sc. in Industrial Chemistry, two Masters in Business Administration in Operations Research and Strategic Supply, and an Honorary Doctor of Science. He is currently undertaking a DBA at Herriot Watts University, Edinburgh, and has attended several Leadership programs, at Harvard, INSEAD and IMD. His professional leadership includes being the Global President for the Chartered Institute of Procurement and Supply, based in London, UK, and with over 100,000 members globally.

The Board is pleased to welcome Mr. Omotowa as a member of the Board of the Company and will undoubtedly benefit immensely from his wealth of experience.

Signed:

Chidi Okezie
Company Secretary

I.B.T.C. Place Walter Carrington Crescent / P.O. Box 71707 Victoria Island Lagos Nigeria

Telephone: +234-1- 4227000. +234-1- 4488900 Facsimile: 234-1- 2806998 www.stanbicibt.com

Stanbic IBTC Holdings PLC RC 1018051

Directors: Basil Omiyi CON (Chairman) Demola Sogunle (Chief Executive) Kunle Adedeji (Executive) F. Ajogwu (SAN) S. David-Borha N. Edozien I. L. Esiri B.J. Kruger* B. Manu B. Omotowa S. Suleiman N. Uwaje

*South African